

| Unit | Topic | Lesson | Lesson Objectives | |
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| Introduction to Entrepreneurship I | | | | |
| Course Overview | | | | |

Introduction

Describe the goal of the course

Describe the different ways in which a person might use entrepreneurial skills

List tips for achieving academic success in the course

Start the Course

Identify computer requirements
Learn how to move through the course
Switch between windows

Set Up Your Computer

Find files and folders on a computer Set up a computer to show the List folder view and file name extensions Make a course folder

Set Up a Browser and Install 7-Zip

Set up a Web browser Download and install a zip utility Zip and unzip files and folders

Research and Citation

Identify sources of trustworthy information
Define plagiarism and citation

The Role of the Entrepreneur

Entrepreneurship Basics

Define and identify entrepreneurs

Identify differences between product-based and service-based businesses

Identify units of sale for different types of businesses

Producers and Consumers

Identify differences between producers and consumers Identify how an economy is formed Identify factors that make regional economies different



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| | | Entrepren | eurs and the Economy | |
| | | | Identify ways to tell if an economy is strong or weak | |
| | | | Define capitalism and identify how it encourages entrepreneurship and competition | |
| | | | Identify how entrepreneurs are important to their communities and the nation | |
| | | Past and F | uture of Entrepreneurship | |
| | | | Identify differences between inventors and entrepreneurs | |
| | | | Identify contributions of entrepreneurs to the economic growth and development of the US | |
| | | | Identify future prospects for entrepreneurship | |
| | | | Identify the role of the entrepreneur in the local community | |
| | Entreprer | neurship as a Ca | reer | |
| | | Self-Emplo | yment | |
| | | | Identify advantages and disadvantages of self-employment | |
| | | | Identify the special advantages and disadvantages of teen entrepreneurs | |
| | | Characteri | stics of Entrepreneurs | |
| | | | Identify characteristics of successful entrepreneurs | |
| | | | Identify skills and education that are helpful for entrepreneurs | |
| | | Personal P | otential for Entrepreneurship | |
| | | | Identify reasons to become an entrepreneur | |
| | | | Assess your personal potential to become an entrepreneur | |
| | | Career Pat | hs for Entrepreneurs | |
| | | | Identify how entrepreneurial qualities can be useful for employees | |
| | | | Identify career paths that can help a person develop entrepreneurial skills and characteristics | |
| | Economic | Principles | | |
| | | Profit and | Loss | |
| | | | Define profit, gross profit, and net profit | |
| | | | Identify differences between gross and net profit | |

Define profit, gross profit, and net profit
Identify differences between gross and net profit
Define value, loss, and startup costs
Identify ways to increase a company's net profit

Profit Motive and Competition

Define profit motive and identify its impact on business Identify differences between direct and indirect competition Identify differences between price and nonprice competition Identify how a company can improve its competitive position



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| | | Supply and | d Demand |
| | | | Define supply, demand, and scarcity |
| | | | Identify causes of scarcity |
| | | | Identify how the Law of Supply and Demand works |
| | | Factors of | Production |
| | | | Identify how land, labor, capital, and entrepreneurship combine as factors of production |
| | | | Identify differences between industrial and consumer goods |
| | Productio | n and Delivery | |
| | | Fields of B | usiness Activity |
| | | | Identify major fields of business activity, including extractive, manufacturing, wholesaling, retailing, services, |
| | | | subcontracting, and cottage industries |
| | | Product ar | nd Service Types |
| | | | Identify types of consumer goods, based on durability and buying habits |
| | | | Identify types of services |
| | | | Identify ways to distribute products and services |
| | | Economic | Utility |
| | | | Define and identify economic utility, including form, place, time, possession, and information utility |
| | | | Identify ways to add economic utility to products and services |
| | | The Produ | ct Life Cycle |
| | | | Define economies and diseconomies of scale |
| | | | Define market saturation |
| | | | Identify the stages of the product life cycle |
| | Small Bus | iness Basics | |
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Parts of a Business

Identify the four parts of a business, including production, finance, marketing, and customer service Identify other departments that a business might have

Success and Failure

Identify factors that contribute to small business success Identify factors that contribute to small business failure



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| | | Business E | thics |
| | | | Define ethics and ethical behavior |
| | | | Identify social responsibilities and legal issues involved in ethical business choices |
| | | | Identify conflicts of interest and examples of ethical business practices |
| | | | Identify the role of the entrepreneur in promoting ethical business practices |
| | Business I | deas and Oppo | rtunities |
| | Small Business Opportunities | | |
| | | | Evaluate an idea to determine if it is a good opportunity |
| | | | Identify the role of small business in the global economy |
| | | | Identify how to recognize opportunities for small businesses in the global marketplace |
| | | Developin | g Business Ideas |
| | | | Identify changes and trends as a source of new business ideas |
| | | | Identify brainstorming, creative thinking, and observations as ways to generate business ideas |
| | | | Identify current resources, publications, and sites available to assist with determining what type of business to |
| | | | start |
| | | Personalit | y and Skills |
| | | | Identify the importance of personality and ability when selecting a type of business to open |
| | | | Identify how personal goals, lifestyle, background, hobbies, interests, experience, abilities, and financial |
| | Defining - V | /a Duainass | resources will impact one's choice of business |
| | Defining \ | our Business | |

Setting a Purpose

Identify the importance of defining your business

Identify the importance of a mission and vision statement for a business

Your Business Plan

Identify reasons for writing a business plan

Identify and describe the parts of a business plan

Identify how to use a business plan

Setting the Scope

Identify reasons to focus the scope of a company's products and services

Identify how the scope of products and services will be different for different types of businesses

Identify how to determine what products and services the business will offer



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| | Business Organization | | |
| Business Structures | | | |
| | Identify reasons for limiting personal liability for a company | | |

Define a second second to self-se

Define pass-through taxation

Identify the legal forms of business ownership and the legal and tax implications of each

Corporations and Franchises

Identify the three main types of corporations

Identify how to choose a form of business ownership

Identify the purpose of franchising

Registering a Business

Identify reasons to get a DBA name for a company

Identify how to register a trademark with the state and federal government

Identify where to get business licenses and permits

Identify how to register for taxes

Identify sources of assistance in planning and licensing a business

Internal Organization

Identify ways to organize a business and its tasks

Identify different types of organization charts

Identify records needed by small businesses

Buying and Using Inventory

Identify factors that affect purchasing

Identify ways to control inventory

Identify procedures for shipping and receiving

Marketing Basics

Brand Image

Identify differences between corporate and brand image

Identify factors that affect brand image

The Marketing Mix

Define marketing and market positioning

Identify steps in developing a marketing message

Identify the five P's and five C's of the marketing mix



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| | | Market Pe | netration |
| | | | Define market share and market penetration strategy |
| | | | Define market segmenting and research |
| | | | Identify questions to ask in a customer profile survey |
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Promoting Your Company

Promotional Methods

Identify promotional methods and costs Identify factors to evaluate in a promotion

Advertising Media

Identify types of advertising media and their strengths and weaknesses Identify differences between institutional and product advertising

Advertising Messages

Identify differences between features and benefits Identify ways to use emotions, desires, fears, and needs in advertising messages

Creating a Balanced Plan

Identify components of a marketing plan Identify the importance of coordinating diverse promotional activities